

To
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai - 400001

Date: 12th February 2025

Scrip Code: 974079, 974613, 975118, 975150, 975159 & 975194

Sub: Outcome of Board Meeting held on 12th February 2025

Dear Sir/ Madam,

This is with reference to Regulation 51 read with Part B of Schedule III, Regulation 52(2) and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'SEBI Listing Regulations'), it is hereby intimated that the Board of Directors of the Company ("**Board**") at its meeting held today i.e., 12th February 2025, have inter-alia, considered and approved the Unaudited Financial Results of the Company for the quarter and nine months ended 31st December, 2024 which were reviewed by the Audit Committee at its meeting held on 11th February, 2025. In this regard, the following documents are attached herewith for your record:

1. Unaudited Financial Results for the quarter and nine months ended 31st December, 2024;
2. Limited Review Report issued by the Statutory Auditor M/s. S.N Dhawan & CO LLP, (ICAI FRN: 000050N/N500045), on the aforesaid unaudited Financial Results of the Company;
3. Disclosures under Regulation 52(4) of the SEBI Listing Regulations;
4. Security Cover Certificate under Regulation 54(3) of SEBI Listing Regulations;
5. A statement on utilization of issue proceeds on non-convertible debentures and material deviation(s) under regulation 52(7) and 52(7A) of SEBI Listing Regulations.
6. A declaration pursuant to Regulation 52(3) of SEBI LODR Regulations confirming unmodified opinion by the Auditors in their Limited Review Report.

The said financial results would be published in a English national daily newspaper circulating in the whole or substantially the whole of India as required under Regulation 52(8) of SEBI Listing Regulations.

This intimation will be made available on the website of the Company i.e. <https://www.chaitanyaindia.in/>

The meeting of the Board of Directors was commenced at 2.00 PM and concluded at 4.40 PM.

This is for your information and records please.

Thanking you
For Chaitanya India Fin Credit Private Limited.

Neeraj Jain
Company Secretary & Compliance Officer
Membership No: A12273

Copy to:
Catalyst Trusteeship Limited
(Formerly known as GDA Trusteeship Ltd)
Windsor, 6th Floor, Office No – 604 C.S.T. Road, Kalina Santacruz (East), Mumbai – 400 098

Independent Auditors' review report on the Unaudited Financial Results of Chaitanya India Fin Credit Private Limited ("the Company") for the quarter and nine months period ended December 31, 2024 pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**To
The Board of Directors
Chaitanya India Fin Credit Private Limited**

Introduction

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Chaitanya India Fin Credit Private Limited ("the Company") for the quarter and nine months period ended December 31, 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder, the circulars, guidelines and directions issued by the Reserve Bank of India from time to time ("RBI Guidelines") and other accounting principles generally accepted in India and in accordance with Regulation 52 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

Scope of review

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

Other matters

5. The financial results for the corresponding quarter and nine months period ended on December 31, 2023 of the previous financial year have been reviewed by the predecessor auditors on which they have issued unmodified conclusion vide their report dated February 13, 2024.



The financial results for the year ended March 31, 2024 have been audited by the predecessor auditors on which they have issued unmodified opinion vide their report May 16, 2024.

Our conclusion is not modified in respect of these matters.

For S.N. Dhawan & CO LLP

Chartered Accountants

Firm's Registration No.: 000050N/ N500045



Rahul Singhal

Partner

Membership No.: 096570

UDIN: 25096570BMIQKW9539



Place: Mumbai

Date: February 12, 2025

Chaitanya India Fin Credit Private Limited
CIN: U67190MH2009PTC427833
Sunshine Tower, Level 20, Senapati Bapat Marg, Elphinstone Road, Mumbai- 400013, Maharashtra, India
Statement of unaudited financial results for the quarter and nine months period ended December 31, 2024
(All amounts in ₹ Lakhs unless otherwise stated)

Sl. No.	Particulars	Quarter ended	Quarter ended	Quarter ended	9 months period ended	9 months period ended	Year ended
		December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations						
	Interest income	36,950.75	36,612.15	27,526.60	1,07,930.14	76,915.10	1,07,156.02
	Fees and commission income	70.64	72.38	74.30	210.62	189.30	278.30
	Net gain on fair value changes	51.29	267.76	164.40	487.56	871.70	969.01
	Net gain on derecognition of financial instruments	2,096.33	2,530.67	2,877.80	7,346.95	10,945.90	16,090.52
	Other operating income	310.79	219.37	478.80	789.82	1,261.20	1,583.84
	Total Revenue from operations	39,479.80	39,702.33	31,121.90	1,16,765.09	90,183.20	1,26,077.69
2	Other Income	0.52	0.77	41.70	48.29	43.50	120.40
3	Total Income (1+2)	39,480.32	39,703.10	31,163.60	1,16,813.38	90,226.70	1,26,198.09
4	Expenses						
	Finance costs	12,588.98	13,012.30	9,895.50	37,865.90	29,738.90	41,032.40
	Employee benefits expenses	8,108.01	7,847.81	6,341.00	23,175.98	17,209.60	22,891.77
	Depreciation, amortisation and impairment	254.77	248.44	317.80	733.74	776.20	723.47
	Impairment on financial instruments	6,099.45	2,943.73	1,749.20	11,428.12	3,183.90	7,793.47
	Others expenses	5,304.68	5,354.99	3,721.90	15,309.02	9,921.90	14,862.73
	Total Expenses	32,355.89	29,407.27	22,025.40	88,512.76	60,830.50	87,303.84
5	Profit before tax for the period/ year (3-4)	7,124.43	10,295.83	9,138.20	28,300.62	29,396.20	38,894.25
6	Tax Expense:						
	Current tax	2,959.39	3,344.81	2,644.80	9,757.32	6,951.90	9,726.57
	Deferred tax	(1,269.64)	(858.41)	(365.00)	(2,948.23)	164.30	(406.30)
	Total Tax Expense	1,689.75	2,486.40	2,279.80	6,809.09	7,116.20	9,320.27
7	Profit after tax for the period / year (5-6)	5,434.68	7,809.43	6,858.40	21,491.53	22,280.00	29,573.98
8	Other Comprehensive Income/ (Loss)						
	i) Items that will not be reclassified to profit or loss	(3.96)	(8.90)	11.10	(26.75)	(12.30)	(6.08)
	- Income tax relating to items that will not be reclassified to profit or loss	0.99	2.25	(2.80)	6.73	3.10	1.53
	ii) Items that will be reclassified to profit or loss	-	-	97.60	(148.51)	438.20	176.58
	- Income tax relating to items that will be reclassified to profit or loss	-	-	(24.60)	37.38	(110.30)	(44.44)
	Total other comprehensive income/ (loss), net of tax	(2.97)	(6.65)	81.30	(131.15)	318.70	127.59
9	Total comprehensive income for the period/ year (7+8)	5,431.71	7,802.78	6,939.70	21,360.38	22,598.70	29,701.57
10	Paid-up equity share capital (face value of ₹ 10 each)	17,974.00	15,766.67	15,766.67	17,974.00	15,766.67	15,766.67
	No. of Equity Shares (in Lakhs)	1,797.40	1,576.67	1,576.67	1,797.40	1,576.67	1,576.67
11	Earnings per equity share (not annualised)						
	Basic (₹)	3.37	4.95	4.35	13.53	14.45	19.07
	Diluted (₹)	3.37	4.95	4.35	13.53	14.45	19.07



1



- 1 The above unaudited financial results of Chaitanya India Fin Credit Private Limited ('the Company') have been reviewed by the Audit Committee at their meeting held on February 11, 2025 and approved by the Board of Directors at their meeting held on February 12, 2025.
- 2 The financial results of the Company have been prepared in accordance with Indian Accounting Standards ("IndAS") notified under Section 133 of the Companies Act 2013 ("the Act") read with the Companies (Indian Accounting Standard) Rules, 2015 as amended by the Companies Indian Accounting Standards (Amendment) Rules, 2016.
- 3 During the Quarter, the Company has raised ₹ 17,691.77 lakhs by way of issue of 2,20,73,333 shares of face value ₹ 10 at a premium of ₹ 70.15 to holding company, Svatantra Microfin Private Limited (2,20,73,333 shares) by way of right issue.
- 4 The Rated, Listed, Secured Non convertible Debentures amounting to ₹ 1,666.67 Lakhs are secured by way of first and exclusive charge on specified pool of receivables on respective NCDs is maintained with minimum asset coverage ratio of 100% for NCDs.
- 5 Information as required by Regulation 52(4) of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation 2015 is attached as **Annexure 1**.
- 6 The Company is primarily engaged in the business of financing and as such no separate information is required to be furnished in terms of Ind AS 108 "Operating segments" specified under section 133 of the Companies Act, 2013.
- 7 Details of loans transferred/ acquired during the 9 months period ended December 31, 2024 under the RBI Master Direction on Transfer of Loan Exposures dated September 24, 2021 are given below:

(i) Details of transfer through Direct assignment in respect of loans not in default during the 9 months period ended December 31, 2024:

Particulars	9 months period ended December 31, 2024
Number of Loans	1,80,428
Aggregate amount	79,806
Sale consideration	71,825
Number of Transactions	8
Weighted average remaining maturity (in months)	19
Weighted average holding period after origination (in months)	5
Retention of beneficial economic interest	10%
Coverage of tangible security coverage	-
Rating wise distribution of rated loans	-
Number of instances (transactions) where transferred as agreed to replace the transferred loans	-
Number of transferred loans replaced	-

(ii) The Company has not transferred any non-performing assets (NPAs)

(iii) The Company has not acquired any loans through assignment.

(iv) The Company has not acquired any stressed loan.

8 Details of transfer through Co-lending akin to Direct Assignment in respect of loans not in default during the 9 months period ended December 31, 2024: Nil

9 The Board of Directors of the Company at their meeting held on November 06, 2024 have inter-alia, considered and approved the draft Scheme of Amalgamation ("Scheme") between Svatantra Holdings Private Limited ('First Transferor Company'), Chaitanya India Fin Credit Private Limited ('Second Transferor Company') and Svatantra Microfin Private Limited ('Transferee Company' or 'the Company') and their respective shareholders under sections 230 to 232 read with Section 66 and other applicable provisions of the Companies Act, 2013. The Scheme is subject to the receipt of necessary approvals from the statutory and regulatory authorities including the Reserve Bank of India (RBI), Competition Commission of India (CCI), Securities and Exchange Board of India (SEBI), BSE Limited and the Hon'ble National Company Law Tribunal (NCLT), Mumbai Bench and such other approvals, permission and sanctions, as may be necessary.


The BSE vide its letter dated February 06, 2025 bearing number DCS/AMAL/TS/REG59A/351/ 2024-25 has issued Observation Letter with 'no adverse observations' on the Scheme of Amalgamation.

10 Figures of the previous periods have been regrouped, wherever necessary, to make them comparable with the current period.



For and on behalf of the Board of Directors
Chaitanya India Fin Credit Private Limited




Anand Rao
Managing Director
DIN: 01713987
Mumbai
February 12, 2025

Annexure 1

Disclosure in compliance with Regulation 52(4) of the Securities and Exchange Board of India (Listing obligation and Disclosure Requirements) Regulations, 2015 for the quarter and nine months period ended December 31, 2024.

Sl. No.	Particulars	Ratios			
		For the quarter ended December 31, 2024	For the 9 months period ended December 31, 2024	For the quarter ended December 31, 2023	For the 9 months period ended December 31, 2023
a)	Debt Equity Ratio (In times) (Refer Note 1 below)		3.30		3.84
b)	Debt service coverage ratio		NA		NA
c)	Interest service coverage ratio		NA		NA
d)	Outstanding redeemable preference shares (quantity and value)		NA		NA
e)	Debenture Redemption Reserve (DRR) & Capital Redemption Reserve (CRR)		NA		NA
f)	Net worth (₹ in Lakhs)		1,48,676.67		1,02,521.94
g)	Net profit after tax (₹ in Lakhs)	5,434.68	21,491.53	6,858.40	22,280.00
h)	Earning per share (Not Annualised)				
	a. Basic ₹	3.37	13.53	4.35	14.45
	b. Diluted ₹	3.37	13.53	4.35	14.45
i)	Current ratio		NA		NA
j)	Long Term Debt to Working Capital ratio		NA		NA
k)	Bad Debts To Accounts Receivable Ratio (%)		NA		NA
l)	Current Liability Ratio		NA		NA
m)	Total Debts to Total Assets Ratio (%) (Refer Note 2 below)		74.43%		75.50%
n)	Debtor Turnover		NA		NA
o)	Inventory Turnover		NA		NA
p)	Operating Margin %		NA		NA
q)	Net Profit Margin % (Refer Note 3 below)	13.77%	18.40%	22.01%	24.69%
r)	Sector specific equivalent ratios :				
	a) Provision Coverage Ratio (PCR) (Refer Note 4 below)		82.94%		88.92%
	b) Gross NPA (Refer Note 5 below)		1.12%		0.33%
	c) Net NPA (Refer Note 6 below)		0.19%		0.04%
	d) Capital Risk Adequacy Ratio (CRAR) (Refer Note 7 below)		24.77%		24.38%

Notes:

- Debt Equity Ratio = (Debt Securities + Borrowings (Other than Debt Securities) + Subordinate Liabilities) / Total Equity
- Total Debts to Total Assets Ratio = (Debt Securities + Borrowings (Other than Debt Securities) + Subordinate Liabilities) / Total Assets.
- Net Profit Margin = Profit after Tax / Total Income
- Provision Coverage Ratio = Total Impairment loss allowance for NPA/ NPA Principle Outstanding as per IND AS
- Gross NPA = NPA Principle Outstanding as per IND AS/ Total Principle Outstanding as per IND AS
- Net NPA = (NPA Outstanding as per IND AS - Impairment Allowance for NPA) / (Total Outstanding as per IND AS - Impairment Allowance for NPA)
- Capital Risk Adequacy Ratio = Adjusted net worth/ Risk Weighted assets, calculated as per applicable RBI guidelines



To,

The Board of Directors
Chaitanya India Fin Credit Private Limited
Sunshine Tower, Level 20,
Senapati Bapat Marg, Elphinstone Road,
Mumbai, Maharashtra- 400013

AUDITOR'S CERTIFICATE IN ACCORDANCE WITH REGULATION 54 READ WITH REGULATION 56 (1)(d) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 IN RESPECT OF LISTED NON-CONVERTIBLE DEBENTURES (NCDs) AS AT 31 DECEMBER 2024

1. This certificate is issued in accordance with the terms of our engagement letter dated 09 October 2024.
2. The accompanying Annexure I (referred to as the 'Statement') containing details of security cover, for listed Secured Non-Convertible Debentures as at 31 December 2024, has been prepared by Chaitanya India Fin Credit Private Limited ("the Company"), as per Regulations 54 read with 56 (1)(d) of the SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015 ("Listing Regulations") as amended, for the purpose of submission of the same with the stock exchange and the Debenture Trustees to ensure compliance with the SEBI Regulations and SEBI Circular SEBI /HO/MIRSD/ MIRSO_CRADT /CIR/P/2022/67 dated 19 May, 2022 ("the circular"). The accompanying Statement is initialled by us for identification purpose only.

Management's responsibility

3. The accompanying Statement, including the creation and maintenance of all accounting and other records supporting its contents, is solely the responsibility of the Management of the Company. The Company's Management is responsible for the designing, implementing, and maintaining internal control relevant to the preparation and presentation of the Statement, and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
4. The Company's Management is also responsible for ensuring that the Company complies with all the relevant requirements of the SEBI Regulations and for providing all relevant information to the Debenture Trustee and for complying with all the covenants as prescribed in the Debenture Trust Deed.

Auditor's responsibility

5. Our responsibility is to provide limited assurance with respect to the book values of the assets as on 31 December 2024 assigned against the listed non-convertible debt securities.
6. We have reviewed the financial results for the quarter and nine months ended 31 December 2024, prepared by the company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and issued an unmodified Conclusion dated 12 February 2025. Our review of these financial results for the quarter and nine months ended 31 December 2024 was conducted in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India ("ICAI") respectively.
7. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.
8. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Service Engagements.
9. A limited assurance engagement includes performing procedures to obtain sufficient appropriate evidence on the applicable criteria, mentioned above. The procedures performed vary in nature and timing from, and are



less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. Accordingly, we have performed the following procedures in relation to the Statement:

- (a) Obtained and read the Information Memorandum in respect of the secured debentures and noted the asset cover percentage required to be maintained by the Company in respect of such debentures, as Indicated in Annexure I of the Statement.
- (b) Traced and agreed the principal amount of the debentures outstanding as on 31 December 2024, to the unaudited books of account maintained by the Company as at 31 December 2024;
- (c) Obtained and read the particulars of asset cover required to be provided in respect of debentures as indicated in the Information Memorandum.
- (d) Traced the value of assets indicated in Annexure I of the Statement to the reviewed financial results of the Company and unaudited books of account maintained by the Company as at 31 December 2024.
- (e) Obtained the list of security cover maintained by the Company. Traced the value of charge created against assets to the security cover.
- (f) Examined & verified the arithmetical accuracy of the computation of security cover indicated in Annexure I of the statement.

Conclusion

10. Based on the procedures performed by us, as referred to in paragraph 9 read with paragraph 5 to 8 above and according to the information and explanations received and Management representations obtained, nothing has come to our attention that causes us to believe that the book values of the assets are not as per the unaudited financial results for the quarter and nine months ended 31 December 2024 and the unaudited books of account and other records maintained by the company as at 31 December 2024.

Restriction on use

11. This certificate has been issued for the sole use of the Board of Directors of the Company, to whom it is addressed, for submission to the stock exchange and Debenture Trustees in terms of the Listing Regulations 56(1)(d) of the SEBI (Listing Obligations And Disclosure Requirements) and should not be used by any other person or for any other purpose. We neither accept nor assume any liability for any other purpose or to any other party to whom our certificate is shown or into whose hands it may come without our prior consent in writing.

For **S.N. Dhawan & CO LLP**

Chartered Accountants

Firm's Registration No.: 000050N/ N500045



Rahul Singhal

Partner

Membership No.: 096570

UDIN: 25096570BMIQKX3209



Place: Gurugram

Date: 12 February 2025

Annexure I- Format of Security Cover

Table 1: Computation of book value of encumbered assets and unencumbered assets available for secured and unsecured assets

(All amounts are in Rs. lakhs)

Column A Particulars	Column B Description of asset for which this certificate relate	Column C Exclusive Charge	Column D Exclusive Charge	Column E Pari- Passu Charge	Column F Pari- Passu Charge	Column G Pari- Passu Charge	Column H Assets not offered as Security	Column I Elimination (amount in negative)	Column J (Total C to H)	Column K	Column L	Column M	Column N	Column O	
										Related to only those items covered by this certificate					
		Debt for which this certificate being issued (Book Value)	Other Secured Debt (Book Value)	Debt for which this certificate being issued (Yes/ No)	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge) (Book Value)	Other assets on which there is pari-Passu charge (excluding items covered in column F) (Book Value)		Debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying / book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets (Relating to Column F)	Carrying value/ book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable) (Relating to Column F)	Total Value (=K+L+M+ N)	
ASSETS															
Property, Plant and Equipment							2,215.54		2,215.54						
Capital Work-in- Progress							-		-						
Right of Use Assets							506.41		506.41						
Goodwill							-		-						
Intangible Assets							399.97		399.97						
Intangible Assets under Development							-		-						
Investments							14,189.95		14,189.95						
Loans	JLG Loans	1,833.75	4,82,439.56				1,33,004.03		6,17,277.34		1,833.75			1,833.75	
Less: Impairment loss allowance as per Ind AS (Refer Note 2 below)		(42.08)	(15,207.81)				(4,188.33)		(19,438.22)						
Inventories									-						
Trade Receivables							187.80		187.80						
Cash and Cash Equivalents							20,112.55		20,112.55						
Bank Balances other than Cash and Cash Equivalents			7,430.84				1.15		7,431.99		-				
Others							17,281.43		17,281.43						
Total Assets		1,791.67	4,74,662.59	-	-	-	1,83,710.50	-	6,60,164.76	-	1,833.75	-	-	1,833.75	



Annexure I- Format of Security Cover

Table 1: Computation of book value of encumbered assets and unencumbered assets available for secured and unsecured assets

(All amounts are in Rs. lakhs)

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
LIABILITIES														
Debt securities to which this certificate pertains		1,656.73							1,656.73		1,656.73			1,656.73
Other debt sharing pari-passu charge with above debt									-					
Other Debt									-					
Subordinated debt							19,122.54		19,122.54					
Borrowings	Term loans		4,44,189.59				0.00		4,44,189.59					
Bank									-					
Debt Securities	NCDs		1,448.97				24,922.78		26,371.75					
Others									-					
Trade payables							1,571.59		1,571.59					
Lease Liabilities									-					
Provisions									-					
Others							18,575.89		18,575.89					
Total Liabilities		1,656.73	4,45,638.56	-	-	-	64,192.80	-	5,11,488.09	-	1,656.73	-	-	1,656.73
Cover on book value														1.11
Cover on market value														N/A

Notes:

- 1) Borrowing values listed are as reported in financial statements prepared as per Ind AS
- 2) Indicates provision on book debts carried as part of ECL methodology

For Chaitanya India Fin Credit Private Limited

Abhik Sarkar
Chief Financial Officer

Date: 12 February 2025
Place: Bengaluru



(Annexure – A).

A. Statement of the utilization of issue proceeds

Name of the Issuer	Chaitanya India Fin Credit Private Limited
ISIN	Nil
Mode of Fund Raising (Public issues/Private Placement)	No fund raised during the quarter ended 31 st December 2024
Type of Instruments	Nil
Date of Fund Raising	Nil
Amount Raised	Nil
Funds Utilized	Nil
Any Deviation (Yes/No)	Nil
If yes, then specify the purpose of for which the funds were utilized	Nil
Remarks, if any	No listed NCDs were issued during the quarter ended 31 st December 2024

B. Statement of Deviation or Variation in use of Issue proceeds:

Name of listed entity	Chaitanya India Fin Credit Private Limited
Mode of Fund Raising	No fund raised during the quarter ended 31 st December 2024
Type of instrument	Nil
Date of Raising Funds	Nil
Amount Raised	Nil
Report filed for quarter ended	31 st December 2024
Is there a Deviation / Variation in use of funds raised?	Nil
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	No
If yes, details of the approval so required?	Nil
Date of approval	Nil
Explanation for the Deviation / Variation	Nil
Comments of the audit committee after review	Nil
Comments of the auditors, if any	Nil

Objects for which funds have been raised and where there has been a deviation/ variation, in the following table: **Not Applicable, since there is no deviation or variation.**

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of deviation/variation for the quarter according to applicable object (in Rs. Crore and in %)	Remarks, if any
NA	NA	NA	NA	NA	NA	NA

Deviation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed.

For Chaitanya India Fin Credit Private Limited

ABHIK

SARKAR

Digitally signed by ABHIK
SARKAR
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Abhik Sarkar

Chief Financial Officer

Date: 12th February 2025

